

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1670 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation.
- 4 Page 1, between the enacting clause and line 1, begin a new
- 5 paragraph and insert:
- 6 "SECTION 1. IC 6-1.1-4-4.3 IS ADDED TO THE INDIANA CODE
- 7 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE
- 8 JANUARY 1, 2010]: **Sec. 4.3. (a) As used in this section,**
- 9 **"homestead" has the meaning set forth in IC 6-1.1-12-37.**
- 10 **(b) Except as provided in subsection (c) and subject to**
- 11 **subsection (d), for assessment dates after 2009, the assessed value**
- 12 **of a homestead for an assessment date may not exceed the product**
- 13 **of:**
- 14 **(1) the assessed value of the homestead for the immediately**
- 15 **preceding assessment date; multiplied by**
- 16 **(2) one hundred five percent (105%).**
- 17 **(c) Subsection (b) does not apply for an assessment date if:**
- 18 **(1) the entire ownership interest; or**
- 19 **(2) any part of the ownership interest;**
- 20 **in the homestead changes on or before that assessment date after**
- 21 **the immediately preceding assessment date.**
- 22 **(d) Subsection (b):**
- 23 **(1) applies only to the extent that the increase in the assessed**
- 24 **value of the homestead is attributable to:**

- 1 **(A) an annual adjustment under section 4.5 of this chapter;**
2 **or**
3 **(B) the application in:**
4 **(i) a general reassessment under section 4 of this**
5 **chapter; or**
6 **(ii) an assessment determined for the assessment date in**
7 **a year other than a year in which a general assessment**
8 **under section 4 of this chapter first applies;**
9 **of factors other than the recognition of one (1) or more**
10 **physical changes to the property; and**
11 **(2) does not apply to the extent that the increase is**
12 **attributable to the recognition of one (1) or more physical**
13 **changes to the property.**
14 **(e) The department of local government finance shall adopt**
15 **rules under IC 4-22-2 to implement this section."**
16 Renumber all SECTIONS consecutively.
 (Reference is to HB 1670 as printed February 20, 2009.)

Representative Walorski